



Important information regarding Gulf Coast Federal Credit Union's Overdraft Protection Practices and changes which will affect existing account holders beginning August 15, 2010 and any new accounts opened on or after July 1, 2010.

What you need to know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We cover your overdrafts in two different ways:

- 1. We utilize an overdraft protection plan that links to a share(s) [savings] account which is less expensive than our standard overdraft practices (Overdraft Privilege).
2. We have standard overdraft practices (Overdraft Privilege) that come with your share draft (checking) account once you have met basic eligibility requirements.

This notice explains our standard overdraft practices (Overdraft Privilege).

The standard overdraft practices (Overdraft Privilege) that come with your account are (see effective dates above):

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your share draft (checking) account number.
• Automatic Bill Payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
• Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Gulf Coast FCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$25.00 each time we pay an overdraft.
• There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Gulf Coast FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions? IMMEDIATE ACTION IS REQUIRED:

Please notify us of your choice by completing this form and submit to GCFCU by mail to Gulf Coast Federal Credit Union, Attn: Item Processing, P.O. Box 8849, Corpus Christi, TX 78468-8849; by fax at (361)980-9665, at any GCFCU location, or call us at (361)980-8203 or 1-800-881-5991 for additional information. We will confirm that we received your decision to opt-in.

If there are multiple owners on the share draft (checking) account, either account owner can act on behalf of all owners on the account. Only one (1) owner signature is needed.

Yes, I want GCFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions for the account(s) listed below if I have met the basic eligibility requirements of Overdraft Privilege. I understand I will be charged fees as listed above and have the right to revoke this coverage at any time by notifying GCFCU in writing.

No, I do not Want GCFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions for the account(s) listed below. Only the standard Overdraft Privilege practices as listed above will apply if I have met the basic eligibility requirements and I have not previously chosen to opt out of this service. I understand I have the right to revoke this coverage at any time by notifying GCFCU in writing.

Share draft(checking) Account #'s

Member/Owner Signature Printed Name Date Phone #

GCFCU Use Only: Initials of CU Rep Date Received Ctl flag 3 set Ctl flag 74 set Ctl flag 70 set Copy to member